

## Message Text

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PAGE 01 LA PAZ 04871 152033Z

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ACTION ARA-10

INFO OCT-01 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-03

NSAE-00 NSC-05 OMB-01 PM-03 USIA-15 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FRB-01 FEA-01 PA-02 PRS-01

/107 W

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R 151945Z JUL 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 7319

UNCLAS LA PAZ 4871

E.O. 11652: N/A

TAGS: ENRG, EALR, BL

SUBJ: HYDROCARBON PRODUCTION - EXPORTS FALL IN FIRST QUARTER  
1975

REF: LA PAZ 4590

1. ACCORDING TO MONTHLY STATISTICAL BULLETINS OF BANCO  
CENTRAL, PETROLEUM PRODUCTION IN FIRST QUARTER 1975  
DECLINED FROM 4,358,200 IN SAME PERIOD 1974 TO 3,057,500  
BARRELS, A 29.8 PERCENT LOSS.

2. PETROLEUM EXPORTS AND THEIR CIF VALUES ALSO FELL IN SAME  
PERIOD FROM 2,862,500 BARRELS AT US\$ 43.95 MILLION IN 1974  
TO 1,589,400 BARRELS AT US\$ 22.41 MILLION IN 1975, A 44.5  
PERCENT LOSS IN BARRELS AND A US\$ 21.54 MILLION LOSS IN  
REVENUE.

3. NATURAL GAS PRODUCTION FIRST QUARTER 1974 AND 1975  
RESPECTIVELY 37,087,800 THOUSAND CUBIC FEET (TCF) AND  
26,624,000 TCF. NATURAL GAS EXPORTS AND CIF VALUES FOR SAME  
PERIOD IN 1974 AND 1975 RESPECTIVELY 11,959,600 TCF AT US\$  
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PAGE 02 LA PAZ 04871 152033Z

5,137,200 AND 11,839,248 TCF AT US\$ 9,107,700.

4. THEREFORE, IN FIRST QUARTER 1975 TOTAL HYDROCARBON EXPORT VALUES ARE US\$ 17.57 MILLION LESS THAN THOSE IN FIRST QUARTER 1974.

5. COMMENT: CUT IN PRODUCTION AND EXPORTS OF PETROLEUM RESULTED BECAUSE YPFB DID NOT FIND ANY MARKETS AT HIGH PETROLEUM PRICES IT EXPECTED TO RECEIVE. PETROLEUM PRODUCTION-EXPORT CUT ALSO RESULTED IN REDUCED GAS PRODUCTION - EXPORT AMOUNTS. HOWEVER, TOTAL EXPORT GAS PRICE INCREASED FROM AVERAGE US\$ 0.43/TCF IN FIRST QUARTER 1974 TO US\$ 0.77/TCF IN SAME PERIOD 1975.  
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## Message Attributes

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